

	FACE VALUE OR NUMBER OF SHARES	ORIGINAL COST	MARKET VALUE	UNREALIZED GAIN (LOSS)
<b><u>SHORT TERM INVESTMENTS</u></b>				
PHILLIPS STIF POOLED FUNDS*	685,691	6,856,907	6,856,907	-
CANADA TREASURY BILLS	230,000	229,494	229,498	4
		7,086,400	7,086,404	4
<b><u>FIXED INCOME</u></b>				
ALBERTA (PROVINCE OF) DEBENTURES	936,000	955,554	939,918	(15,636)
ALBERTA PROVINCE FIXED RATE DEBE	853,000	898,184	851,712	(46,472)
ALBERTA PROVINCE OF UNSECURED BOND	288,000	321,303	294,753	(26,550)
ALBERTA PROVINCE UNSECD	102,000	111,377	112,225	848
CANADA (GOVT OF) BOND SERIES A610	365,000	379,199	369,108	(10,090)
CANADA(GOVERNMENT OF)297D35 (R)2.57% 2024				





110,899,352	133,655,468	22,756,115
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**ALTERNATIVES**

MACQUARIE INFRASTRUCTURE PARTNERS III LP	19,456,579	25,567,276	26,371,130	803,854
MACQUARIE EUROPEAN INFRASTRUCTURE FUND IV LP	9,748,527	13,564,968	15,367,443	1,802,475
PRIME CANADIAN PROPERTY FUND	5,174,929	35,487,748	39,391,146	3,903,398
		74,619,991	81,129,719	6,509,728

386,681,006	428,890,234	42,209,228
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\* Indicates an investment in a pooled fund. For further information on pooled funds please contact the University Secretary's Office at usec2@uvic.ca or 250-721-8102.