UNIVERSITY OF VICTORIA FOUNDATION SUMMARY OF INVESTMENT BELIEFS

Approval Date Last Amendment March 14, 2023 Authority

May 21, 2013 **UVic Foundation**

SUMMARY OF INVESTMENT BELIEFS

Investment beliefs codify investment practices to educate new trustees and remind current board members why a certain practice was initiated.

CURRENCY POSITIONS

Over the long term, the Foundation Board believes investment returns are not materially affected by currency fluctuations; however, short term variability of retails m (g) G G mency frr