

Treasurer's report March 2019

As at the end of March 2019 (fiscal year end), UVRA total assets were as follows:

Coast Capital chequing account	\$ 44,544.23
Coast Capital Term deposits	79,844.38
UVic Fast account	<u>2,570.61</u>
Total assets	<u>\$126,959.22</u>

This was an increase of \$15,194.14 over the previous year end. This increase was mainly due to excellent Elder Academy event receipts and payments from the Johnson Insurance company

During the year membership payments were as follows:

Life memberships \$5,074, and yearly membership payments \$1,392.

Our UVic FAST account declined from \$4,718 to \$2,570 at the end of the year, with payments for items such as telephone charges, printing, catering services and mail services. This account will need to be topped up from our Coast Capital Savings account during the coming year.

During the year the Board passed a motion to change our Liability Insurance from The Co-operators to Megson Fitzpatrick Insurance Services. This change gave us better coverage at a comparable price.

All in all a good financial result for the year.

Respectfully submitted: