Univers

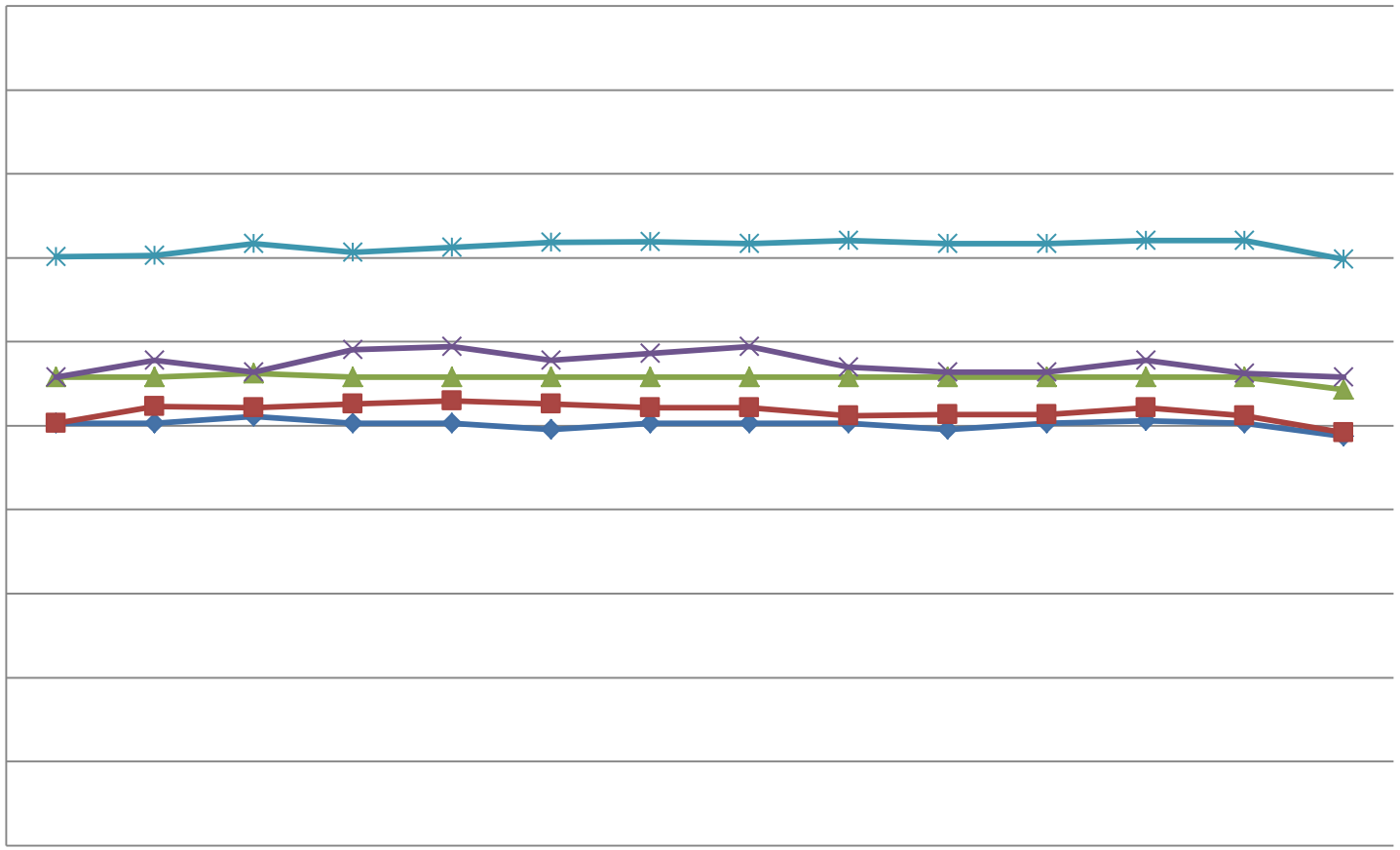
Study on Affordability and Accessibility

Prepared by Institutional Planning and Analysis

Report to the Provost and Vice-President Academic

Results to be presented to
Board of Governors (2013-2014)

This report available at
http://web.uvic.ca/vpac/ and http://www.inst.uvic.ca/



There are only modest variations in median income at any income-band (Table 1 and Figure 1.) As such, there is little to suggest that the socio-economic make-up of our entering undergraduate population has changed over the last seven years. The lone exception is that median incomes at the 80% percentiles rose in the 2011 but those levels have returned to normal most recently.

As the survey results that follow will reveal, many students do suffer economic hardship during the route to their degree, but they appear to be making the necessary adjustments and sacrifices to accommodate current higher tuition.

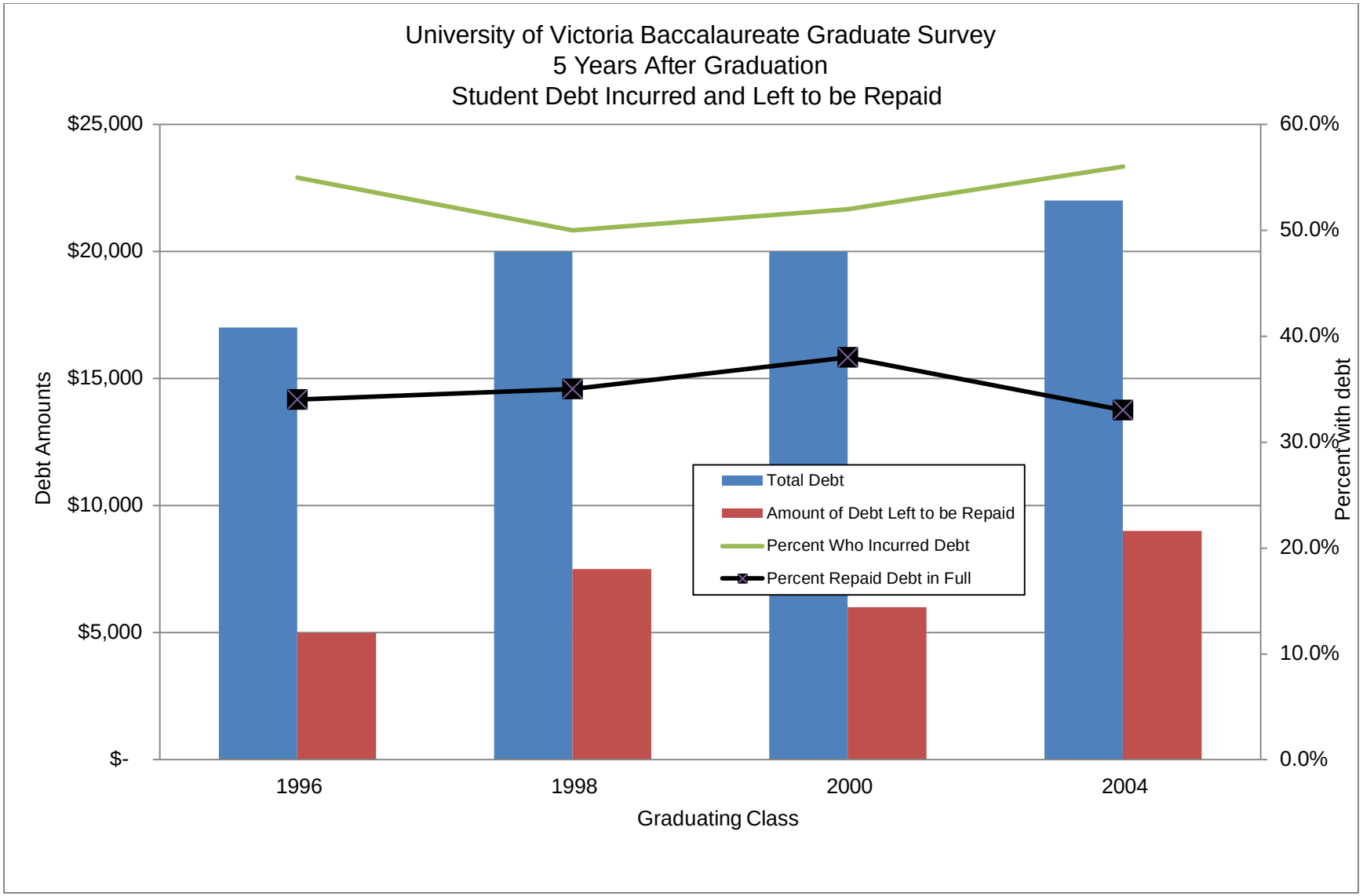
2.

Provincial Average: $20,000

Percent who have repaid all debt
UVic: 19%
Provincial Average: 23%

Amount left to be repaid
UVic: $15,000
Provincial Average: $12,000

How have debt levels of UVic graduates changed over time? Debt levels have risen, but the proportion taking on debt has fallen. After two years, almost a fifth of all students with debt have repaid those loans in full (and that proportion is rising). After five years, over a third of graduates with debt have repaid those loans in full. Those with debt after five years owe between $5,000 and $9,000.


University of Victoria Baccalaureate Graduate Survey
5 Years After Graduation
Student Debt Incurred and Left to be Repaid
$25,000
$20,000
$15,000
$10,000
$5,000
$-
Debt Amounts
60.0%
50.0%
40.0%
30.0%
20.0%
10.0%
0.0%
Percent with debt
1996
1998
2000
2004
Graduating Class
Total Debt
Amount of Debt Left to be Repaid
Percent Who Incurred Debt
Percent Repaid Debt in Full