

**Phil 535 Topics in Social and Political
Philosophy: The Equity-Efficiency Trade-Off**

Spring 2022

Instructor: Peter Dietsch, PhD

Lectures: TWF 10:30-11:20

Office hours: Wednesday 2:30-3:30

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Seminar description

There is a widespread belief that there is a tension between promoting distributive justice by reducing income inequality on the one hand, and economic efficiency on the other hand. The goal of this seminar is to analyze the terms in wh

the matter with the instructor (or TA) in a respectful, open-minded manner. Rest assured that if you still believe the grade you received is unfair you can appeal the matter to the chair of the department.

For additional information regarding undergraduate grades, please consult the [Grading](#) section of the Uvic Undergraduate Calendar.

All evaluations of tests and assignments will be calculated according to percentage scores. Letter grades and grade point scores are listed purely for reference.

Final examinations are the property of Uvic and are not returned. They are available for viewing at the Records Office according to Uvic Examinations procedures and regulations.

discourage the use of computers in the classroom. Anyone caught on social media, internet surfing, etc. will be asked to leave and potentially subject to disciplinary action.

Uvic Sexualized Violence Prevention and Response

Learn more about preventing sexualized violence by visiting www.uvic.ca/svp. If you or someone you know has been impacted by sexualized violence and needs advice, and/or support, please contact the Sexualized Violence Resource Office in EQHR, Sedgewick C119; email: svpcoordinator@uvic.ca.

Territory Acknowledgment

The University of Victoria is committed to acknowledging and respecting the Lekwungen peoples on whose traditional territory the university stands, and the Songhees, Esquimalt and W SÁNE peoples whose historical relationships with the land continue to this day. For information about support for indigenous students and efforts to foster reconciliation, please visit the Uvic [Office of Indigenous Academic & Community Engagement](#).

Detailed seminar plan

Part I: Conceptual foundations

~~1/11~~ ~~11-14~~ ~~11/15~~

Tuesday, January 11

- Introduction

Wednesday, January 12 & Friday January 14

- Daniel M. Hausman & Michael S. McPherson, ~~11/11~~ ~~11~~, Cambridge: Cambridge University Press, 1996, chapter 7.
- Allen Buchanan, ~~11/11~~ ~~11/11~~, Totowa, NJ: Rowman & Allenheld, 1985, chapters 1 & 2.

~~1/18~~ ~~21~~ ~~1/19~~

- Julian Le Grand, 'Equity versus Efficiency: The Elusive Trade-off', ~~11/00/3~~ ~~11/00/3~~ (1990): 554-68.
- F.A. Hayek, 'Economics and Knowledge', ~~11~~ ~~11~~, New Series, Vol. 4, No. 13 (1937): 33-54.
- Mark Blaug, 'Is Competition Such a Good Thing? Static Efficiency versus Dynamic Efficiency', ~~11/09~~ ~~11/09~~ (2001): 37-48.

~~1/25~~ ~~2~~ ~~11/11~~

- Amartya Sen, 'The Moral Standing of the Market', ~~11/11~~ ~~11/11~~ 2/2 (1985): 1-19.
- Joseph Heath, ~~11/11~~ ~~11/11~~, Oxford: Oxford University Press, 2014, chapter 8.
- Daniel M. Hausman, 'Are markets morally free zones?' ~~11/11~~ ~~11/11~~, Vol. 18, No. 4 (1989): pp. 317-333.

~~1/31~~ ~~-4~~ ~~11/11~~

- Debra Satz, ~~11/11~~ ~~11/11~~, Oxford: Oxford University Press, 2010, chapter 4.

- Michael J.

- Lisa Herzog, 'Just wages in which markets? The embeddedness of markets and the very idea of an ~~efficient~~ wage', ~~ERZ~~ 11/2 (2018): 105-23.

- Peter Dietsch, 'On the very idea of an efficient wage', ~~ERZ~~ ~~ERZ~~ 11/2 (2018): 85-104.

~~ERZ~~ 1 (2019) ~~ERZ~~

- Philippe Van Parijs, 'Why Surfers Should be Fed: The Liberal Case for an Unconditional Basic Income', ~~ERZ~~, Vol. 20, No. 2. (1991): 101-131.

- Juliana Uhuru Bidadanure, 'The Political Theory of Universal Basic Income', ~~ERZ~~ 22 (2019): 481-501.

~~ERZ~~ 5 - ~~ERZ~~

- Henry Hansmann, ~~ERZ~~, Cambridge: Harvard University Press, 1996, Part 1.