6*)734.)/8\$19\$:),/14)+;\$' <\$(\$%' \$=0*3\$%&' &\$

>?@A"BC\$D"#E\$

\$

ARNOUD BOOT

- Levine, R. (2005), "Finance and Growth: Theory and Evidence", in: Handbook of Economic Growth, Eds. Philippe Aghion and Steven N. Durlauf, Elsevier North Holland, p. 866-934.
- Boot, A.W.A., and Thakor, A.V. (2010), "The Accelerating Integration of Banks and Markets and its Implications for Regulation", in: The Oxford Handbook of Banking, Oxford University Press, p. 58-89.
- Boot, A. W.A. (2010), "Financial innovation: economic growth versus instability in bank-based versus financial market driven economies", working paper, draft, June 8
- Brunnermeier, M.K. (2009), "Deciphering the Liquidity and Credit Crunch 2007–2008", Journal of Economic Perspectives, Vol. 23, Number 1, Winter 2009, p. 77–100.
- Mehran, H. and A. Thakor (2010), "Bank Capital and Value in the Cross-Section", RFS ٠ Advance Access published online on April 21, 2010, Review of Financial Studies.

BASMA MAJERBI

- Ang, James (2008), "A survey of Recent Developments in the Literature of Finance and Growth", Journal of Economic Surveys, Vol. 22, No. 3, pp. 536-576, July 2008.
- Beck, T., Demirgüç-Kunt, A., Levine, R. and Maksimovic, V. (2000), "Financial Structure and Economic Development: Firm, Industry, and Country Evidenc"e, World Bank Policy Research Working Paper No. 2423.
- Levine, Ross (2005): "Finance and Growth: Theory and Evidence," in Handbook of Economic Growth, vol. I., ed. by P. Aghion, and S. Durlauf. Also NBER Working Paper #10766 http://www.nber.org/papers/w10766
- Rajan, R., and L. Zingales (1998): "Financial Dependence and Growth," American Economic Review, June 1998, 88(3), 559-86.

PAUL SCHURE

Required readings:

- Bolton, P. and D. Scharfstein (1990), "A Theory of Predation Based on Agency Problem in Financial Contracting", American Economic Review, 80, 93-106.
- Cestone, G. and L. White (2003), "Anti-competitive financial contracting: The design of *financial claims*", Journal of Finance, 58, 2109-42.
- Cetorelli, N. and P.E. Strahan (2006), "Finance as a Barrier to Entry: Bank Competition and Industry Structure in Local US Markets", Journal of Finance, 61(1), 437-461.
- ļ

i

i

Tirole, J. (2006), "Topics: Product Markets and Earnings Manupulations", Chapter 7 in Tirole, J., "*The Theory of Corporate Finance*", Princeton University Press, Princeton and Oxford.

Recommended readings:

- Brander, J. and T. Lewis (1986), "Oligopoly and Financial Structure: the Limited Liability Effect", American Economic Review, 76, 956-970.
- Cetorelli, N. (2004), "*Real Effects of Bank Competition*", Journal of Money, Credit and Banking, 36, 543-558.
- Schure, P., W.D. Scoones, and Q. Gu (2005), "A Theory of Loan Syndication", Finance Research Letters, 2(3), 165-172.

GEOFFREY DUNBAR

<u>Required readings:</u>

- Mehra, R., and E. Prescott (1985), "*The Equity Premium: A Puzzle*", Journal of Monetary Economics, 15:14561.
- Kocherlakota, N. (1996), "*The Equity Premium: It's Still a Puzzle*", Journal of Economic Literature, 34:4271.
- Mehra, R. and E. Prescott, (2003), "*The Equity Premium in Retrospect*", NBER working paper No. 12434.
- Kocherlakota, N. and L. Pistaferri (2009), "Asset Pricing Implications of Pareto Optimality with Private Information", Journal of Political Economy, 117(3), 555-90.

Recommended readings:

• Campbell, John Y., and John H. Cochrane (1999), "By Force of Habit: A Consumption Based Explanation of Aggregate Stock Market Behavior", Journal of Political Economy, 107:205251.

- Fama, Eugene F., and Kenneth R. French (2002), "*The Equity Premium*", Journal of Finance, 57: 637-660.
- Dunbar, G. (2009), "Investing for Excess: Returns-to-Scale and the Equity Premium *Puzzle*", mimeo.

ALFRED LEHAR

<u>Required readings:</u>

- Allen, Franklin, and Douglas Gale (2000), *"Financial Contagion"*, Journal of Political Economy 108, 134.
- Cifuentes, Rodrigo, Hyun Song Shin, and Gianluigi Ferrucci (2005), "Liquidity Risk and Contagion", Journal of European Economic Association 3, 556.
- Adrian, Tobias, and Markus K. Brunnermeier (2010), CoVaR, working paper, Princeton University.

Recommended readings:

- Acharya, Viral, Joao A.C. Santos, and Tanju Yorulmazer, forthcoming, "Systemic Risk and Deposit Insurance Premiums", Federal Reserve Bank of New York Economic Policy Review.
- Acharya, Viral V., Lasse H Pedersen, Thomas Philippon, and Matthew Richardson (2010), "*Measuring Systemic Risk*", Working paper, New York University.
- David, Alexander, and Alfred Lehar (2009), "Systemic Risk as Renegotiation Breakdown", working paper.
- Elsinger, Helmut, Alfred Lehar, and Martin Summer (2006), "*Risk Assessment for Banking Systems*", <u>Management Science</u> 52, 1301

- Hellmann, Thomas, Laura Lindsey, and Manju Puri (2008), <u>"Building relationships early:</u> <u>Banks in venture capital,</u>" Review of Financial Studies, 21(2), 513-541.
- Petersen, Mitchell A., and Raghuram G. Rajan (1994), "*The Benefits of Lender Relationships: Evidence from Small Business Data*," Journal of Finance, March, Volume 49, pp. 3-37.
- Mehran, Hamid and Rene Stulz (2007), <u>"The economics of conflicts of interests in financial institutions,"</u>, Journal of Financial Economics, v85 (2) 267-296.

Recommended Readings

- Berger, A., and G. Udell (1995), "*Relationship Lending and Lines of Credit in Small Firm Finance*", Journal of Business, 68, 351-381.
- Diamond, D. (1991), "Monitoring and Reputation: The Choice Between Bank Loans and Directly Placed Debt", Journal of Political Economy, 99, 689-721.
- Drucker, Steve, and Manju Puri (2009), <u>"On loan sales, loan contracting and lending</u> <u>relationships,</u>" forthcoming, Review of Financial Studies. Review of Financial Studies, 22(7), 2835-2872.
- Fama, E. (1985), "What's Different About Banks?", Journal of Monetary Economics, 15, 29-39.
- Iyer, Rajkamal and Manju Puri, <u>"Understanding Bank Runs: The Importance of Depositor-Bank</u> <u>Relationships and Networks,"</u> Working paper, 2008, NBER.
- Rocholl, Jorg and Manju Puri (2008), <u>"On the importance of retail banking relationships,</u>" Journal of Financial Economics, 89(2), 253-267.

THOMAS HELLMANN

<u>Required readings:</u>

- Bottazzi, Laura, Marco Da Rin and Thomas Hellmann (2008), "Who are the active investors? Evidence from venture capital", Journal of Financial Economics, 89(3), 488-512.
- Hellmann, Thomas (2006), "IPOs, Acquisitions and the Use of Convertible Securities in Venture Capital", Journal of Financial Economics, 81(3), 649-679.
- Hsu, David (2004), "What Do Entrepreneurs Pay for Venture Capital Affiliation?", Journal of Finance, 59: 1805-1844.

•