Ways to Give

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Life Insurance: A small investment in life insurance premiums is a great way to support the University of Victoria at a more substantial level than you may have thought possible.

Life Insurance products that can be donated

UVic accepts **permanent** life insurance. Permanent life insurance is divided into two categories:



If you own a policy and no longer need the coverage, you can transfer ownership to the university, thus making it the eventual beneficiary.

Who might give an existing policy to UVic? If you and your partner are parents who took out a policy to ensure your minor children were cared for if you passed away and your children have become adults who no longer require this support, you may no longer need the policy. It would make an ideal charitable gift in your case.

Donation Tax Receipts

Issued for fair market value of policy

If you transfer the ownership of a new or existing policy to UVic, you will receive a tax receipt for the fair market value (FMV) of the policy when you make the transfer.

Fair market value must be calculated by a qualified actuary.

According to the Canada Revenue Agency (CRA) the valuation must take into account the following factors: 1) cash surrender value; 2) the policy's loan value; 3) face value; 4) the state of health of the insu 5.22.7 数据 (1994/9994/53) (2004/9994/53) 106 (3) / 5 (

