



## Home Loan Support Program Guidelines

The terms of this revised Home Loan Support Program apply to loan applications received on or after July 1, 2019

The Home Loan Support Program applies to

- (a) newly recruited fulltime faculty members and librarians appointed to regular, tenured or tenure track appointments at the university, and
- (b) newly recruited fulltime senior excluded staff appointed to continuing appointments at the university,

who are eligible for relocation assistance. This assistance is available to faculty, librarians and senior excluded staff, who are commencing regular or continuing appointments and relocating their primary residence from a distance of more than 50 kilometres from their primary work site.

This program does not apply to anyone with a limited term appointment.

Members of the above group are referred to below as "Eligible Member" or "Member" and they are eligible to apply for home loan support

The loan will only be given to assist with the purchase of the Eligible Member's first occupied residence in lower Vancouver Island. The loan may not be used to refinance a purchase already made or to make a new purchase when the Member already owns a house within 50 kilometres of their primary university work site at the time of their appointment, subject to the provisions concerning transfer of existing loans (see Sale of Residence/Transfer of Loan below).

Application forms may be obtained from the Vice

